3.10 Liability Insurance

Last Revised: January 2011

Policy Statement: The Piedmont Community College Board of Trustees will provide for the payment of premiums for liability insurance.

Purpose/Definitions: This policy outlines the procedure by which state funds will be utilized to purchase liability insurance.

Approval Authority/Monitoring Authority: Piedmont Community College’s Board of Trustees has approval authority for this policy. The Vice President, Administrative Services has monitoring authority for this policy.

Procedure: The rule governing liability insurance appears in North Carolina General Statute § 115D-31.1:

Notwithstanding the provisions of G.S. 115D-32(a)(2)b2 and any other provision of the law to the contrary, boards of trustees of all institutions in this Chapter may use state funds to pay the lawful premiums of liability insurance as provided in this section.

Legal Citation: N.C.G.S. § 115D-31.1

History: Effective January 1988, reviewed September 2010