

Student Loan Information

The Piedmont Community College Board of Trustees approved a resolution to discontinue the College's participation in the Federal Direct Student Loan program effective July 16, 2013.

The College has decided to discontinue participating in the Federal Direct Student Loan program for the following reasons:

- Piedmont Community College is concerned that the loan program requires the College to process loans without the consideration of credit or background checks.
- Piedmont Community College offers low tuition for students.
- Students may overextend themselves financially and in some cases, we have a concern that loans are used for purposes other than education.
- There is also a growing concern that many students are taking on so much loan debt that they will be unable to repay their loans.
- Piedmont Community College has experienced rising student loan delinquency and may have an effect on our default rate. If the trend continues, it places the College at risk of jeopardizing all federal aid to students in the future.

Piedmont Community College has grant and scholarship opportunities available. Please contact the Financial Aid/Veterans Office for additional resources.