

3.10 Liability Insurance

Last Revised: August 2022

Policy: The Piedmont Community College Board of Trustees will provide for the payment of premiums for liability insurance.

Purpose/Definitions:

Purpose

This policy lists the type of funds that may be used to purchase liability insurance for the College.

Definitions

NA

Approval Authority/Monitoring Authority: Piedmont Community College's Board of Trustees has approval authority for this policy. The Vice President, Administrative Services/CFO has monitoring authority for this policy.

Procedure:

Section 1: General Provisions

1.1. In accordance with North Carolina General Statute, N.C.G.S. 115D-31.1:

Notwithstanding the provisions of G.S. 115D-32(a)(2)b2 and any other provision of the law to the contrary, boards of trustees of all institutions in this Chapter may use State funds to pay the lawful premiums of liability insurance as provided in this section. (1983, c. 761, s. 105.)

1.2. Consistent with the General Statutes given in item 1.1, the College may use state, county, institutional, or private funds to pay liability insurance premiums.

Legal Citation: [N.C.G.S. 115D-31.1](#), [N.C.G.S. 115D-32\(a\)\(2\)b2](#)

History: Effective January 1988, revised November 2020, August 2022