

3.9 Amendments to Budget; Budget Transfers

Last Revised: December 2023

Policy: The State Board of Community Colleges shall adopt rules and regulations governing the amendment of the budget for an institution. The Board of Trustees may amend the budget or transfer monies from one appropriation to another within the same fund at any time after the budget's adoption pursuant to the rules and regulations of the State Board of Community Colleges.

Purpose/Definitions:

Purpose

The purpose of this policy is to outline the procedure for amending the budget or making transfers within the budget after its initial approval.

Definitions

N/A

Approval Authority/Monitoring Authority: Piedmont Community College's Board of Trustees has approval authority for this policy. The Vice President, Administrative Services/CFO has monitoring authority for this policy.

Procedure:

Section 1: General Provisions for Budget Amendments and Budget Transfers

1.1. The College adheres to N.C.G.S. 115D-58.

Legal Citation: [N.C.G.S. 115D-58](#)

History: Effective January 1988; September 2011, May 2021, December 2023