

3.9.3 Accounting System

Last Revised: December 2023

Policy: Piedmont Community College (PCC) shall establish and maintain an accounting system, consistent with procedures as prescribed by the Community Colleges System Office and the State Controller, which shows the College's assets, liabilities, equities, revenues, and expenditures.

Purpose/Definitions:

Purpose

The purpose of this policy is to outline the procedure by which the College will maintain its accounting system as required by general statute.

Definitions

N/A

Approval Authority/Monitoring Authority: Piedmont Community College's Board of Trustees has approval authority for this policy. The Vice President, Administrative Services/CFO has monitoring authority for this policy.

Procedure:

Section 1: General Provisions

- 1.1. The College adheres to N.C.G.S. 115D-58.5.
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Legal Citation: [N.C.G.S. 115D-58.5](#); [N.C.G.S. 115D-58.14](#); [N.C.G.S. 147 Article 5A](#)

History: Effective January 1988; reviewed September 2010, January 2011, July 2021, December 2023